

Date : 05.11.2004

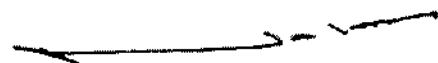
Shri M.L. Pareek Ji

Thank you for giving your valuable time to discuss our proposed Steel Plant with our people and for your letter dated 03.11.2004.

We have seriously noted your suggestion about the possible CDM support. We would like to obtain CDM support to set up WHRB Power Plant. Please keep us advised on the development in this front.

Thanking you,

for **ACTION ISPAT & POWER (P) LTD.**



(NARESH KUMAR AGGARWAL)
Managing Director